

Message Text

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ORIGIN AF-06

INFO OCT-01 ISO-00 XMB-02 EB-07 AGR-05 CIEP-01 CIAE-00

INR-07 NSAE-00 TRSE-00 /029 R

DRAFTED BY AF/W:MGWYGANT:MN

APPROVED BY AF/W:JLLOUGHRAN

EXIM:JFLEIG (SUBSTANCE)

----- 005642

R 212055Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY COTONOU

LIMITED OFFICIAL USE STATE 118844

E.O. 11652: N/A

TAGS:BEXP, DM, US

SUBJECT: EXIMBANK APPROVAL OF LOAN FOR TOMATO PLANT
FEASIBILITY STUDY

REF: (A) COTONOU 646; (B) STATE 15716

1. EXIM CONFIRMS INFORMATION SUPPLIED BY LANG, PARA ONE
REF A. BANK HAD AGREED TO FINANCE FEASIBILITY STUDY IN
1974, BUT LOAN AGREEMENT SIGNATURE WAS DELAYED FOR REASONS
ALREADY REPORTED TO EMBASSY (REF B.).

2. DAHOMEY EMBASSY HAS REQUESTED FINAL MINISTRY OF
FINANCE APPROVAL FOR CONDITIONS PRECEDENT SO THAT
DISPERSEMENTS MAY BEGIN. EXIM WILL FINANCE DOLLARS
121,500 (90 PERCENT OF US COSTS), AND MRGD MUST PAY
DOLLARS 13,500 AS WELL AS ADDITIONAL DOLLARS 10,000 TO
COVER LOCAL COSTS. DAHOMEY EMBASSY HOPES TO RECEIVE
NOTICE OF MRGD PAYMENTS (DUE IMMEDIATELY) PLUS PRO FORMA
LEGAL OPINION FROM MIN FINANCE IN NEAR FUTURE.

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3. SHOULD EMBASSY WISH TO USE EXIM AGREEMENT TO FINANCE

LANG STUDY FOR LOCAL PUBLICITY PURPOSES, IT SHOULD BEAR
IN MIND THAT FINANCING STUDY IN NO WAY OBLIGATES EXIM

TO EXTEND CREDIT FOR PROJECT THAT MIGHT DEVELOP THEREFROM.
BANK HAS CONSISTENTLY STRESSED THIS POINT IN DEALINGS
WITH DAHOMEY EMBASSY. INGERSOLL

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: MGWYGANT:MN
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Review Content Flags:
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Margaret P. Grafeld
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TAGS: BEXP, DM, US
To: COTONOU
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